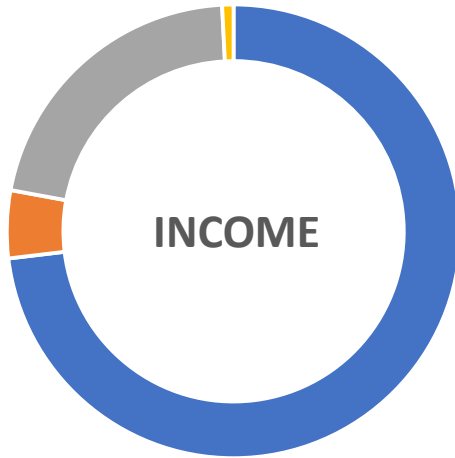
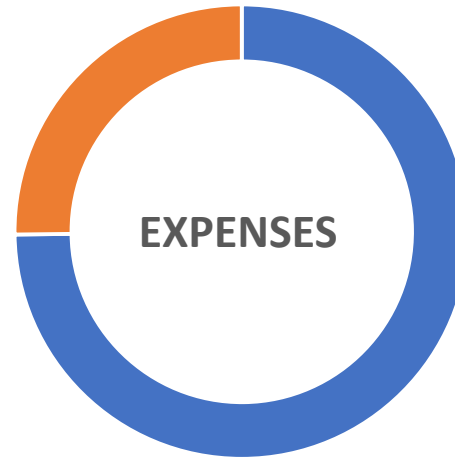


## 2021-22 Operating Budget



■ Net Tuition\*      ■ Student Fees & Activities  
■ Donations & Fundraising\*\*    ■ Other Revenue



■ Salaries & Benefits    ■ Operational Expenses

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Net Tuition*	\$ 3,914,976	<b>73%</b>
Student Fees & Activities	\$ 258,650	<b>5%</b>
Donations & Fundraising**	\$ 1,139,675	<b>21%</b>
Other Revenue	\$ 42,736	<b>1%</b>

*\*Gross Tuition less \$795,770 in tuition adjustments and other discounts*

*\*\*Includes federal/state gov't COVID relief grants of \$727,059*

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Salaries & Benefits	\$ 3,576,895	<b>75%</b>
Operational Expenses	\$ 1,205,432	<b>25%</b>

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**TOTAL INCOME                      \$ 5,356,037                      100%**

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**TOTAL EXPENSES                      \$ 4,782,327                      100%**